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Responses to SGX Queries :: On Financial Statements :: RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	LOW WENG FATT
Designation *	MANAGING DIRECTOR AND CEO
Date & Time of Broadcast	04-Jun-2013 17:22:23
Announcement No.	00052

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED
Subject of Query *	On Financial Statements
Description	Please see attached.

Attachments
 [CHL_Annct_Response_to_SGX_query.pdf](#)

Total size = **7K**
(2048K size limit recommended)

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CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors of Chasen Holdings Limited (the "Company" or "Group") refers to the announcement of the unaudited financial results of the Company and the Group for the full year ended 31 March 2013 ("Results Announcement") released to Singapore Exchange Securities Trading Limited ("SGX-ST") on 28 May 2013 (Announcement No. 00157).

In response to SGX-ST's query on 3 June 2013, the Board wishes to provide the information as set out below:

Query 1:

We note that the increase of \$4.9 million in other receivables, deposits and prepayments to \$14.8 million at the end of this financial year as compared to \$9.9 million a year ago mainly resulted from higher prepayments and business development expenses. Please provide the reasons for the higher prepayments and business development expenses given the lower revenue recorded by the Group.

Company's Response to Query 1:

A1: Higher prepayments were attributed to the deferment of projects whereas business development expenses were incurred in anticipation of potential business opportunities. Some of the projects had already been secured by the Group, which had been announced on 29 May 2013 (Announcement No. 00007).

Query 2:

Please refer to Page 20, Para 18 of the FY Results. The relevant rule referred to in this paragraph should be Listing Rule 704(13) and not Listing Rule 704(10). Please clarify whether disclosure made and confirmation in Para 18 relates to Listing Rule 704(13) and not Listing Rule 704(10).

Company's Response to Query 2:

A2: The Board confirms that the disclosure and confirmation in Para 18 of Page 20 of the Results Announcement relates to Listing Rule 704(13).

ON BEHALF OF THE BOARD

Low Weng Fatt
Managing Director and CEO
4 June 2013